

## A Positive Outlook

# COMMITTED TO PHILANTHROPY



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**APPLIED  
ANALYSIS**

picture has improved much since then, the need for private-sector philanthropy remains high. Thankfully, our corporate community remains engaged in doing its part.

In 2013, companies throughout the state donated an estimated \$134 million to charitable causes. As a share of company revenues, that amount represented nearly twice the national average corporate giving rate, according to a recent survey commissioned by the Nevada Corporate Giving Council. These donations support a wide variety of community programs and needs, including health and social services, culture and arts, education, and the environment.

Corporate giving doesn't stop with financial donations, either. Eight in 10 companies surveyed also supported and encouraged volunteering through specific programs, including paid time off for volunteer activities and company-sponsored volunteer events. During the survey period, Nevada's companies contributed 260,240 volunteer hours, the equivalent of 125 employees working full time for an entire year.

Many companies are involved in charitable giving, including some of the state's most recognizable entities. MGM Resorts International donates a specific percentage of company profits to a variety of programs, provides an employee-funded foundation where employees can donate to their charities of choice, and encourages employee volunteerism. Barrick Gold supports nonprofit agencies in communities around the globe, including the Foundation for an Independent Tomorrow in Las Vegas. NV Energy sponsors volunteer days and awards financial grants in support of hundreds of nonprofits across the state. Station Casinos partners with at-risk local schools, providing financial support, volunteers, mentors, and donations.

This is just a sampling of the many charitable efforts companies support each and every day in our state. These efforts should only improve with the assistance of the Nevada Corporate Giving Council, which is led by top executives at Barrick Gold, MGM Resorts International, and NV Energy. The council's mission is focused on tracking corporate philanthropy throughout the state, sharing best practices, and collaborating on charitable giving initiatives to better the community.

Through the years, Nevada's companies, large and small, have proved their commitment to philanthropy. Going forward, greater collaboration and communication when it comes to charitable giving will only strengthen this commitment, and ongoing corporate philanthropic initiatives will tighten the bond between the state's business entities and the communities they serve.