

February 26, 2020

Nevada HAND: Helping Ease the Affordable Housing Crisis

The shortage of affordable housing has been a major concern in Nevada for several years, and continues to be mentioned in Nevada State Bank's annual Small Business Survey* as one of the principal challenges faced by our fast-growing state. I'm happy to report that one of the Bank's long-time clients is a nonprofit organization that's dedicated to providing affordable, multi-family housing to seniors and low-income individuals and families.

Nevada HAND was founded in 1993 as a 501(c)(3) nonprofit dedicated to providing affordable housing solutions for southern Nevada's rapidly growing population. It has grown into a highly respected developer, builder, and manager of multi-family homes and currently manages about 4,400 housing units in 35 apartment communities.

But Nevada HAND does much more than construct homes. It also provides supportive services to its residents, such as helping them navigate social service agencies, empowering seniors to live independently longer, and providing on-site access to community organizations such as Boys & Girls Clubs of Southern Nevada, Lutheran Social Services of Nevada, and others.

Nevada State Bank is proud to have assisted Nevada HAND since its founding in 1993. Working closely with their executive team, we've been able to assist them with banking solutions that help them be efficient and flexible in their day-to-day operations, enabling them to provide affordable housing options in our community.

I recently joined Nevada HAND's Board of Directors, so I can report that it is currently laying a foundation to continue growing affordable housing to help meet the needs of Southern Nevada. They are creating a vision that will allow them to help more people and build more homes, and Nevada State Bank is helping to make that possible.

The affordable housing issue is growing throughout the state, and we need a creative approach to addressing these major issues. Nevada State Bank's financial professionals are helping Nevada HAND research innovative ways to finance future projects.

Here at Nevada State Bank, we're proud to assist Nevada HAND in their mission of helping southern Nevada residents with affordable housing and supportive services. For more information about this great local organization, please visit www.nevadahand.org.

Regards,

A handwritten signature in black ink, appearing to read "Terry Shirey". The signature is fluid and cursive, with a large initial "T" and "S".

Terry Shirey

*To sign up for a free download of our 2020 Small Business Survey, [click here](#) or visit nevadasmallbusiness.com.