

## Great Bank, Great Team

Nevada State Bank opened its doors for business on December 9, 1959. In the 60 years since then, our company has evolved along with the great state of Nevada, through tough times and the Great Recession to the present day. In our current healthy economy, the in-migration of a variety of companies and industries has diversified our economy and provided more employment opportunities for Nevadans. Through good times and downturns, by continuing to be focused on our clients, we've grown into a statewide institution serving 20 communities throughout Nevada.

None of this progress would have been possible without the contributions made by our dedicated team of colleagues. Whether dealing directly with our clients or working behind the scenes, their work ethic and their commitment to our Core Values have made the Bank what it is today.

These colleagues are led by our management team, which has played a major role in our success, with their expertise in all our lines of business and their skill in strategic planning for NSB's future. Terry Shirey, our current president and CEO, came to the bank in 2008 as Chief Financial Officer, was named President and COO in 2014, and assumed his current position in January 2017. He oversees all five lines of business – retail, real estate, small business, commercial, and private banking – as well as all bank operations in Nevada. Terry holds a CPA certificate and has been in the financial industry since 1995.

Here's a brief rundown on the rest of the Executive Management team. For more information, you can visit this web page: <https://www.nsbank.com/about-us/our-management/>.

- Ryan Ashley, EVP/Chief Financial Officer. Ryan manages the bank's finances and operations. He has more than 20 years of banking experience, not only in finance and accounting, but also in retail banking, branch administration, project management, and operations.
- Jill Bell, EVP/Regional Human Resources Director. Jill oversees the bank's human resources, training and development teams. She has more than 20 years of Nevada human resources experience, including organizational structure, employee relations, recognition programs and management training programs.
- Thomas Elmer/EVP/Senior State Credit Administrator. Tom joined Nevada State Bank in 2013 after serving for more than 15 years with a regional bank. He oversees all aspects of credit administration, including loan approval, risk grading, loan servicing, special assets, and construction disbursement.
- Craig Kirkland, EVP/Director of Retail Banking. Craig heads up the Bank's retail branch system, overseeing 50 branches across Nevada. He has nearly 30 years of experience in banking, including positions as branch manager, regional manager, and division manager.
- Michael Lane, EVP/Director of Commercial Real Estate. With more than 30 years of banking experience, Mike heads our commercial real estate lending efforts throughout Nevada. Before assuming his current position in 2019, he was a Senior Vice President at a national bank.

- Shannon Petersen, EVP/Corporate Banking Manager. Shannon is responsible for all aspects of Corporate Banking in Nevada. Before joining the Bank in 2001, she spent four years with the Federal Reserve Bank of San Francisco. She has been a member of the Executive Management Committee since 2011.
- Micah Phillips, EVP/Marketing Director. Micah has more than 20 years of experience in the financial services industry and a diverse background in banking. He is responsible for the bank's marketing, communications, and product activities.
- James Rensvold, EVP/Director of Private Banking. James leads a team serving the financial needs of high net-worth clients and helping them plan for the future. A Las Vegas native, James has more than 18 years of banking experience.
- Rick Thomas, EVP/Northern Nevada Executive. Rick leads a team that specializes in meeting the needs of businesses in the unique northern Nevada market. He is a seasoned banking professional with more than 30 years' experience.

As we celebrate our 60th year in Nevada, I am excited about the vision, focus and commitment shown by the current management team. Together with all the colleagues serving our clients through Nevada, I'm confident they will continue the fine traditions of Nevada State Bank for years to come.

Best Regards,

A handwritten signature in black ink, appearing to read "Dallas Haun", written in a cursive style.

Dallas Haun  
Chairman, Nevada State Bank