ZERO BALANCE ACCOUNT

Nevada State Bank’s Zero Balance Account service lets your company simplify concentration of funds. Zero Balance Accounts let you maintain any number of collection and disbursement accounts at Nevada State Bank, yet automatically consolidates your cash every day into a single concentration account.

BENEFITS & FEATURES

Reduces Idle Balances
Excess balances are minimized or eliminated, thus increasing your cash resources.

Reduces Overdrafts, Risk and Cost
Timely return of forged or altered checks saves you many times the cost of the service in potential losses and legal fees.

Structure Flexibility
The system provides customization and flexibility to meet your exact needs, thus allowing you to structure your accounts accordingly.

Detailed Transactions
Account transactions and transfers are completely detailed to track your account activity. In addition, a specialized sweep activity report is available via NSB’s online banking service, BusinessLink.

OPERATIONS
At the end of every business day, each collection or disbursement account is analyzed to determine whether the account has a positive or negative ending balance. If an account has a positive balance, all funds in excess of a pre-established “peg” balance (usually zero dollars) are transferred into the concentration account. If an account has a negative balance, adequate funds move from the concentration account to the sub-account to bring the balance back to zero or the established “peg.”

CONTACT INFORMATION
To learn more, contact your Relationship Manager, call us today at 800-693-7695, or email at: NSBtreasurymanagement@nsbank.com